

OCL IRON AND STEEL LIMITED
CIN: L27102OR2006PLC008594

Registered office : Vill: Lamloi, P.O. Garvana, Rajgangpur - 770 017 (Orissa)
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Statement of Financial Results for the Quarter Ended 30.06.2015

Part-I	Particulars	Rs in Lacs			
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-audited	Audited	Un-audited	Audited	
1	Income from Operations				
	(a) Net Sales/ Income from operation(Net of Excise Duty)	9,757.99	12,724.24	34,641.90	1,01,278.29
	(b) Other Income	219.32	284.20	205.33	957.96
	Total Income	9,977.31	13,008.44	34,847.23	1,02,236.25
2	Expenses				
	a) Cost of Materials Consumed	7,616.57	15,760.17	28,323.98	84,983.01
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of Finished Goods work in progress and Stock in trade	(593.73)	(248.90)	1,188.99	917.12
	d) Employee Benefits Expense	376.87	524.46	418.87	1,805.05
	e) Depreciation & Amortization Expense	1,906.06	1,364.64	1,342.72	5,479.48
	f) Other Expenses	1,367.82	1,061.51	739.73	4,054.27
	Total Expenses	10,673.59	18,461.88	32,014.29	97,238.93
3	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (1-2)	(696.28)	(5,453.44)	2,832.94	4,997.32
4	Finance Costs	3,020.76	2,967.37	2,823.48	12,180.06
5	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (3-4)	(3,717.04)	(8,420.81)	9.46	(7,182.74)
6	Exceptional Items	1,336.77	-	-	1,071.77
7	Profit / (Loss) from Ordinary Activities before Tax(5-6)	(5,053.81)	(8,420.81)	9.46	(8,254.51)
8	Tax Expense	(1,561.30)	(2,698.83)	5.62	(2,634.67)
9	Net Profit/(Loss) from Ordinary Activities after tax (7-8)	(3,492.51)	(5,721.98)	3.84	(5,619.84)
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	(3,492.51)	(5,721.98)	3.84	(5,619.84)
12	Paid - up Equity Share capital (Face Value of Re. 1/- each)	1,341.43	1,341.43	1,341.43	1,341.43
13	Reserve excluding Revaluation Reserves	-	-	-	51,210.04
14	Earning Per Share (EPS)				
	(a) Basic & Diluted before Extra -Ordinary items	(2.60)	(4.28)	0.0029	(4.20)
	(b) Basic & Diluted after Extra- Ordinary Items	(2.60)	(4.28)	0.0029	(4.20)

Part-II

Particulars	Rs in Lacs			
	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-audited	Audited	Un-audited	Audited
A PARTICULARS OF SHAREHOLDING				
1 Public Share holding				
- Number of Shares (in lakhs)	335.36	335.36	335.36	335.36
- Percentage of Shareholding	25.00	25.00	25.00	25.00
2 Promoters and promoter Group Shareholding				
a) Pledge/Encumbered				
- Number of Shares (in lakhs)	402.43	402.43	-	402.43
- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	40.00	40.00	-	40.00
- Percentage of shares (as a % of the total share capital of the Company)	30.00	30.00	-	30.00
b) Non-encumbered				
- Number of Shares (in lakhs)	603.64	603.64	1,006.07	603.64
- Percentage of shares (as a % of the total shareholding of Promoters and promoter Group)	60.00	60.00	100.00	60.00
- Percentage of shares (as a % of the total share capital of the Company)	45.00	45.00	75.00	45.00

Particulars	Quarter ended 30/06/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Segment wise Revenue, Results and Capital Employed

Particulars	Rs in Lacs			
	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Un-audited	Audited	Un-audited	Audited
1) Segment Revenue				
a) Steel	5,251.72	4,885.57	7,680.94	22,396.58
b) Power	731.72	788.30	791.08	2,877.44
c) Others (Steel components etc)	4,506.27	7,838.67	26,960.96	78,881.71
Total	10,489.71	13,512.54	35,432.98	1,04,155.73
Less : Inter segment	731.72	788.30	791.08	2,877.44
Net Sales/Income from Operations	9,757.99	12,724.24	34,641.90	1,01,278.29
2) Segment Results [Profit/(Loss) before Tax and Interest]				
a) Steel	(970.41)	(238.58)	(230.74)	(2,309.58)
b) Power	(311.77)	(986.82)	(215.21)	(2,439.50)
c) Others (Steel components etc)	(867.32)	(4,364.18)	3,192.24	8,261.57
d) Unallocated	116.45	136.14	86.65	413.06
Total	(2,033.05)	(5,453.44)	2,832.94	3,925.55
Less :Interest	3,020.76	2,967.37	2,823.48	12,180.06
Profit before Tax	(5,053.81)	(8,420.81)	9.46	(8,254.51)
3) Capital Employed (Segment Assets - Segment Liabilities)				
a) Steel	75,831.25	77,502.09	68,782.02	77,502.09
b) Power	50,114.84	50,285.66	54,958.80	50,285.66
c) Others (Steel components etc)	64,971.80	66,664.80	51,553.07	66,664.80
d) Unallocated	(14,334.97)	(11,724.09)	42,796.39	(11,724.09)
Total	1,76,582.92	1,82,728.46	2,18,090.28	1,82,728.46

NOTES:

- The above Un-audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 13, 2015
- The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors of the Company and related report is being submitted to Stock Exchanges.
- Previous year's figures have been re-grouped/ re-classified, to the extent necessary to conform to the current year's figures.
- Inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.

By Order of the Board
For OCL Iron and Steel Limited

Date: 13.08.2015
Place: New Delhi

Sd/-
Yogesh Kapur
Chairman